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Steel industry in China - statistics and facts

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Modern life depends on steel. Infrastructure, buildings, and cars require huge amounts of iron and steel in the production process. During its modernization process, China has built up a gigantic production capacity for iron and steel and is by way the largest steel producer worldwide with a [crude steel production volume](#) of nearly 996 million metric tons in 2019. Although China consumes the largest share of the produced steel itself, export also plays a major role for Chinese steelmakers. Controversial accusations have long been voiced that state subsidized Chinese steel mills are flooding the world market with cheap steel at dumping prices. In recent years, the Chinese government has taken steps to cut industry overcapacities. This has hardly affected [China's global share in crude steel production](#), which has continued to grow and surpassed 50 percent in 2017.

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**CRUDE STEEL
PRODUCTION IN 2019**

996m mt

Key figures

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figures

Steel demand and trade

Supply of raw materials

Steel scrap recycling

Major steel producers

SHARE OF GLOBAL CRUDE STEEL PRODUCTION

53.3%

PRODUCTION OF HOT ROLLED STEEL PRODUCTS

855m mt

CHINA'S STEEL DEMAND AND TRADE

Apparent steel use per capita in China

633 kg

Steel export volume

63.7m mt

Indirect steel exports

84.9m mt

Production figures

- Crude steel production in China 2011-2019
- China's share in worldwide crude steel production 2013-2019
- China's production of crude steel by category 2012-2019
- Production of crude steel in China 2012-2018, by process
- Production of hot rolled steel products in China 2008-2018

Steel demand and trade

- Apparent steel use (ASU) in China 2008-2019
- True steel use (TSU) in China 2007-2018
- China's exports of semi-finished and finished steel products 2008-2019
- Net exports share in China's crude steel production 2011-2016
- China's indirect exports of steel 2007-2018

Supply of raw materials

- Production of raw iron ore in China 1960-2019
- Import volume of iron ore in China 2009-2019

MAJOR STEEL COMPANIES IN CHINA

Baowu Group revenue

552bn CNY

HBIS Group revenue

355bn CNY

Shagang Group revenue

252bn CNY

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Natural Resources in China

Value of iron ore imports to China by major country of origin 2020

Proved reserves of iron ore in China 2016, by region

World iron ore reserves by top country 2020

Steel scrap recycling

Steel scrap recycling in steel production in China 2014-2019

Steel scrap usage rate in steel production in China 2014-2019

Steel scrap imports to China 2008-2019

Steel scrap exports from China 2008-2019

Major steel producers

Largest steel producers in mainland China 2019, based on production volume

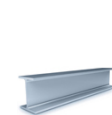
Largest steel producers worldwide based on production volume 2020

Revenue of the world's largest steel companies 2021

Revenue of Baowu Steel Group in China 2014-2019

Revenue of HBIS Group in China 2014-2019

Sales revenue of steelmaker Shagang Group in China 2016-2019



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